

ENDOWMENT FUND OVERVIEW

NOVEMBER 2019

OUR PURPOSE

To strengthen theological education in the Central Conferences of The United Methodist Church and prepare principled Christian leaders, rooted in a Wesleyan mindset of joining knowledge and vital piety.

- Theological education of local pastors
- Theological education of candidates for ordained ministry
- Continuing theological education of clergy
- Scholarships for theological education (on all levels including postgraduate studies)
- Development of infrastructure for theological education (literature and other resource material, libraries, networking among institutions, exchange of professors)
- Support and promotion of new promising avenues in theological education

THE COMMISSION ON CENTRAL CONFERENCE THEOLOGICAL EDUCATION

General Conference 2012 set aside funding for theological education in the central conferences, and established the Commission to disburse the funds. Funding was renewed and increased in 2016. This funding is for immediate use, and will be supplemented by the sustainable, long-term source of funding available through the Endowment Fund. The Commission will also make disbursements of funds available from the Endowment Fund, once it has been funded.

ENDOWMENT FUND CAMPAIGN:

The minimum need for the Endowment Fund is \$25,000,000. At least \$1,000,000 will be granted annually once this goal has been met.

CAMPAIGN COMMITTEE STRUCTURE

Committee structure includes President, Vice President, and Secretary of the Board, Endowment Fund Executive Director, and Chairpersons of four sub-committees:

- Episcopal, Central Conferences
- Episcopal, United States
- Major Gifts
- Giving Circles

ENDOWMENT FUND BOARD

Members are elected by the Council of Bishops, GBGM and GBHEM and shall include individuals from Africa, Asia, Europe and the United States. The Board is accountable to the Council of Bishops.

Bishop Patrick P. Streiff, President, Central and Southern Europe Area

Neil Alexander, Vice-President, President/Publisher, Emeritus, The United Methodist Publishing House

Greg Bergquist, Secretary, Acting General Secretary General Board of Higher Education and Ministry

Barbara Boigegrain, General Secretary and Chief Executive Officer, Wespeth

Christopher Neyor, Monrovia, Liberia

Bishop Kasap Owan, South Congo

Bishop Gregory V. Palmer, West Ohio Area

Minnis Ridenour, (newly co-opted to the Board), Executive Vice President and COO Emeritus, Virginia Tech

Judge Benjamin Turgano, Quezon City, Philippines

Dr. Julio Vilanculos, Cambine, Mozambique

Rev. Yollande Yambo, Area Liaison, Africa General Board of Global Ministries

Kim Nemire (newly named), Executive Secretary

ENDOWMENT FUND CAMPAIGN PROGRESS

Campaign total to date: \$3,184,560 in pledges, gifts and grants, including \$330,000+ from donors in the central conferences and \$164,500 from 22 bishops.

The Stead Challenge: The Stead Challenge is a giving initiative in which gifts of \$100,000 or more unlock funding, up to \$1,000,000, from the Stead family. A giving circle program was established to provide supporters an opportunity to give as a group in order to meet the minimum giving level to qualify.